

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB 3536
Version:	INT
Request Number:	9468
Author:	Rep. Caldwell
Date:	3/12/2018
Impact:	Provides for Energy Conservation Contracts for Political Subdivisions

Research Analysis

HB 3536, as introduced, expands the definition of “energy conservation measures” to include water-metering devices. The measure also extends the available repayment period of a lease-purchase agreement which funds an energy conservation contract, and removes a requirement that those contracts and agreements be let under competitive proposal procedures. The bill further removes a requirement that a state governmental entity proposing to enter into a performance-based efficiency contract consult with the State Bond Advisor.

Prepared By: Sean Webster

Fiscal Analysis

The measure modifies certain provisions which relate to energy conservation contracts entered into by governing boards of political subdivisions. Provisions include modifications in lease-purchase agreements, certain criteria in assessing cost savings and removes the State Bond Advisor from certain reporting requirements.

The provisions may result in increased participation in energy conservation contracts and may result in cost savings for public entities.

Prepared By: Mark Tygret

Other Considerations

None.